

GOSHH Ireland Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

GOSHH Ireland Company Limited By Guarantee

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GOSHH Ireland Company Limited By Guarantee DIRECTORS' AND OTHER INFORMATION

Directors	Marianne Mulcahy Bernadette Kenny Daire O Criodain Grainne O'Brien Andrew Gebelin Aoife Neary Joseph O'Meara Noel Gavin Mathew Cannon
Company Secretary	Ann Mason
Charity Number	CHY11363
Charities Regulatory Authority Number	20030957
Company Number	237659
Registered Office and Principal Address	Redwood Place 18 Davis Street Limerick
Auditors	Cohen & Co Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm 59/60 O'Connell Street Limerick
Bankers	Allied Irish Bank 106-108 O'Connell Street Limerick
Solicitors	Meehan Moroney Roche House 8 Bank Place Limerick

GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of GOSHH Ireland Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and where relevant, with the Statement of Recommended Practice (SORP) for charities.

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

Review of Activities, Achievements and Performance

G GOSHH facilitated 295 individual counselling and support sessions focussing on gender identity while working with 420 service users whom identify as Trans*

O Forty-Four support groups for those who identify as Lesbian, Gay, and Bisexual were facilitated, along with 392 individual counselling and support sessions.

SH GOSHH provided 306 sexual health training workshops for a number of youth and community groups, as well as supplying over 18,000 condoms free of charge.

H 473 Rapid HIV Tests were performed, and 721 support and counselling sessions were provide for people living with HIV. The rapid testing programme also included 355 Rapid Hepatitis C Tests and 228 Syphilis Tests. 370 calls to our helpline were to discuss HIV and/or Rapid HIV Testing.

Financial Review

The charity, with the aid of sound financial management and the support of both its staff and volunteers, continued to provide a high quality service. The charity achieved an operating surplus for the year, which was transferred to reserves.

Principal funding sources

Government grant income received through the Health Service Executive is the principal funding source for the charity. Donations and fundraising from members of the public and local businesses are also received. A small level of income is generated from room rentals.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are no funds for long term investment.

Reserves policy

The charity's reserves policy is to seek to spend income promptly, except as required for planned projects, for prudent financial planning and risk management, and for reasonable cash flow management. Since much of GOSHH's income is received intermittently and in arrears, the target level for available resources (i.e. the charity's reserves excluding endowments, restricted funds and fixed assets) is six months of operating expenses, excluding depreciation.

GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Financial Results

At the end of the financial year the company has assets of €265,067 (2018 - €145,804) and liabilities of €38,875 (2018 - €13,957). The net assets of the company have increased by €94,345.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of government funding, rising expenses not covered by rises in funding, and the increased risk of increasing pressure on the charity's services. They are aware that these risks pose a significant threat to the company's ability to continue as a going concern.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due. It has also developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulation and legislation on an ongoing basis.

The directors are satisfied that the company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency exposure risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

The company does not plan to significantly change the operations of the company for the foreseeable future.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Marianne Mulcahy
Bernadette Kenny
Daire O Criodain
Grainne O'Brien
Andrew Gebelin
Aoife Neary
Joseph O'Meara
Noel Gavin
Mathew Cannon

The secretary who served throughout the financial year was Ann Mason.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. GOSHH Ireland Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

Cohen & Co Chartered Accountants Limited, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Redwood Place, 18 Davis Street, Limerick.

Approved by the Board of Directors on 9 December 2020 and signed on its behalf by:

Daire O Criodain
Director

Noel Gavin
Director

GOSHH Ireland Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 5, The company has implemented the recommendations, where relevant in these financial statements, of the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 9 December 2020 and signed on its behalf by:

Daire O Criodain
Director

Noel Gavin
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of GOSHH Ireland Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of GOSHH Ireland Company Limited By Guarantee for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of GOSHH Ireland Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Glenn Copley
for and on behalf of
COHEN & CO CHARTERED ACCOUNTANTS LIMITED
Chartered Accountants and Statutory Audit Firm
59/60 O'Connell Street
Limerick

9 December 2020

GOSHH Ireland Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Incoming Resources							
Voluntary Income	6.1	3,603	-	3,603	1,211	-	1,211
Charitable activities							
- Grants from governments and other co-funders	6.2	23,093	460,750	483,843	18,461	346,415	364,876
Activities for generating funds	6.3	2,025	-	2,025	10,570	-	10,570
Total incoming resources		28,721	460,750	489,471	30,242	346,415	376,657
Resources Expended							
Charitable activities	7.1	-	395,126	395,126	3,410	346,415	349,825
Net incoming/outgoing resources before transfers		28,721	65,624	94,345	26,832	-	26,832
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		28,721	65,624	94,345	26,832	-	26,832
Reconciliation of funds							
Balances brought forward at 1 January 2019	15	93,711	38,136	131,847	66,879	38,136	105,015
Balances carried forward at 31 December 2019		122,432	103,760	226,192	93,711	38,136	131,847

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 9 December 2020 and signed on its behalf by:

Daire O Criodain
Director

Noel Gavin
Director

GOSHH Ireland Company Limited By Guarantee
BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	10	<u>4,454</u>	<u>9,472</u>
Current Assets			
Debtors	11	10,932	9,220
Cash at bank and in hand		<u>249,681</u>	<u>127,112</u>
		<u>260,613</u>	<u>136,332</u>
Creditors: Amounts falling due within one year	12	<u>(38,875)</u>	<u>(13,957)</u>
Net Current Assets		<u>221,738</u>	<u>122,375</u>
Total Assets less Current Liabilities		<u>226,192</u>	<u>131,847</u>
Funds			
Restricted trust funds		103,760	38,136
General fund (unrestricted)		<u>122,432</u>	<u>93,711</u>
Total funds	15	<u>226,192</u>	<u>131,847</u>

Approved by the Board of Directors on 9 December 2020 and signed on its behalf by:

Daire O Criodain
 Director

Noel Gavin
 Director

GOSHH Ireland Company Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Net movement in funds		94,345	26,832
Adjustments for:			
Depreciation		5,700	6,937
		100,045	33,769
Movements in working capital:			
Movement in debtors		(1,712)	(1,971)
Movement in creditors		25,312	(3,470)
		123,645	28,328
Cash flows from investing activities			
Payments to acquire tangible assets		(682)	-
		122,963	28,328
Cash and cash equivalents at 1 January 2019		125,170	96,842
Cash and cash equivalents at 31 December 2019	18	248,133	125,170

GOSHH Ireland Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. COUNSELLING COSTS

In 2019 sessional counselling costs were incurred to provide LGBT counselling as part of the Mental Health grant funding. The amount expended on sessional counselling related to this programme exceeded the value of the grant, and the difference was made up from other income sources.

2. RESTRICTED SURPLUS

At the end of 2019 there is a restricted surplus of €103,760 relating to funds received from the HSE and the Know Now RHIVT programmes.

3. GENERAL INFORMATION

GOSHH Ireland Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Redwood Place, 18 Davis Street, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds received shall be used solely to provide services as required under the relevant funding agreement.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met and recoverability is certain. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements.

Resources Expended

All resources expended by the company have been incurred in relation to the delivery of the company's objectives and principals.

GOSHH Ireland Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Equipment	-	15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from tax in respect of income or capital gains which are applicable to or applied for charitable purposes. The company has received an exemption from the Revenue Commissioners and its registered charity number is CHY11363.

The company is eligible under the Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A of the Taxes Consolidation Act 1997.

5. GOING CONCERN

The company is dependent on the receipt of government funding from the Health Service Executive in order to continue its activities. The directors, having considered the agreement in place for funding for the 2020 calendar year and the likelihood of funds being available for 2021, are satisfied that the company has adequate resources to continue its operations for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

6. INCOME

6.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Donations	3,603	-	3,603	1,211
	<u>3,603</u>	<u>-</u>	<u>3,603</u>	<u>1,211</u>
6.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Charitable activities income	23,093	460,750	483,843	364,876
	<u>23,093</u>	<u>460,750</u>	<u>483,843</u>	<u>364,876</u>
6.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Training income	-	-	-	10,250
Room rental income	480	-	480	90
Promotions	1,545	-	1,545	230
	<u>2,025</u>	<u>-</u>	<u>2,025</u>	<u>10,570</u>

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

7. NET INCOMING RESOURCES	2019	2018
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	5,700	6,937
	<u> </u>	<u> </u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019	2018
	Number	Number
General manager	1	1
Central support	7	6
	<u> </u>	<u> </u>
	8	7
	<u> </u>	<u> </u>

The staff costs comprise:

	2019	2018
	€	€
Wages and salaries	239,544	224,233
Social security costs	25,468	23,730
	<u> </u>	<u> </u>
	265,012	247,963
	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Equipment	Total
	€	€	€
Cost			
At 1 January 2019	32,133	73,819	105,952
Additions	-	682	682
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2019	32,133	74,501	106,634
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2019	29,543	66,937	96,480
Charge for the financial year	1,881	3,819	5,700
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2019	31,424	70,756	102,180
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2019	709	3,745	4,454
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2018	2,590	6,882	9,472
	<u> </u>	<u> </u>	<u> </u>

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

10. TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Equipment €	Total €
Cost			
At 31 December 2018	32,133	73,819	105,952
Depreciation			
At 1 January 2018	26,937	62,606	89,543
Charge for the financial year	2,606	4,331	6,937
At 31 December 2018	29,543	66,937	96,480
Net book value			
At 31 December 2018	2,590	6,882	9,472
At 31 December 2017	5,196	11,213	16,409

11. DEBTORS

	2019 €	2018 €
Trade debtors	3,290	2,300
Prepayments and accrued income	7,642	6,920
	10,932	9,220

All debtors are due within one year. Debtors related to charitable activities and activities to generate funds are all within normal credit terms. Debtors are shown net of impairment in respect of doubtful debts. Other amounts included within debtors not covered by specific note disclosures are unsecured, interest free and due on demand.

12. CREDITORS
Amounts falling due within one year

	2019 €	2018 €
Bank overdrafts	1,548	1,942
Taxation and social security costs (Note 13)	10,527	5,215
Accruals	26,800	6,800
	38,875	13,957

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors. The terms of the accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

13. TAXATION AND SOCIAL SECURITY

	2019 €	2018 €
Creditors:		
PAYE / PRSI	10,527	5,215

14. RESERVES

	2019 €	2018 €
At 1 January 2019	131,847	105,015
Surplus for the financial year	94,345	26,832
At 31 December 2019	226,192	131,847

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2019

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2018	66,879	38,136	105,015
Movement during the financial year	26,832	-	26,832
At 31 December 2018	93,711	38,136	131,847
Movement during the financial year	28,721	65,624	94,345
At 31 December 2019	122,432	103,760	226,192

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2019 €
Restricted income					
Grant and other income	38,136	94,895	29,271	-	103,760
HSE funding	-	351,120	351,120	-	-
Tusla funding	-	10,000	10,000	-	-
HSE Mental Health	-	4,735	4,735	-	-
	<u>38,136</u>	<u>460,750</u>	<u>395,126</u>	<u>-</u>	<u>103,760</u>
Unrestricted income					
Unrestricted	93,711	28,721	-	-	122,432
Total funds	<u>131,847</u>	<u>489,471</u>	<u>395,126</u>	<u>-</u>	<u>226,192</u>

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	103,760	-	103,760
Unrestricted general funds	4,454	155,305	(37,327)	122,432
	<u>4,454</u>	<u>259,065</u>	<u>(37,327)</u>	<u>226,192</u>

16. STATUS

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

GOSHH Ireland Company Limited By Guarantee
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17. RELATED PARTY TRANSACTIONS

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest at any time during the year ended 31 December 2019. There were no transactions with the directors during the year.

18. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	249,681	127,112
Bank overdrafts	(1,548)	(1,942)
	248,133	125,170

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 9 December 2020.