

**GOSHH Ireland Company Limited By Guarantee**

(A company limited by guarantee, not having a share capital)

**Report and Financial Statements**

**for the year ended 31 December 2017**

# **GOSHH Ireland Company Limited By Guarantee**

(A company limited by guarantee, not having a share capital)

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## **GOSHH Ireland Company Limited By Guarantee**

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### **DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Marianne Mulcahy John Logan Bernadette Kenny Daire O Criodain Edward English Andrew Gebelin Grainne O'Brien Aoife Neary (Appointed 11 July 2017) Joseph O'Meara (Appointed 2 January 2018) Noel Gavin (Appointed 2 January 2018) Mathew Cannon (Appointed 26 January 2018) Michael Hogan (Resigned 14 March 2017)
<b>Company Secretary</b>	Ann Mason
<b>Charity Number</b>	CHY11363
<b>Charities Regulatory Authority Number</b>	20030957
<b>Company Number</b>	237659
<b>Registered Office and Principal Address</b>	Redwood Place 18 Davis Street Limerick
<b>Auditors</b>	Arthur Bell Limited Chartered Accountants and Statutory Audit Firm 59/60 O'Connell Street Limerick
<b>Bankers</b>	Allied Irish Bank 106-108 O'Connell Street Limerick
<b>Solicitors</b>	Meehan Moroney Roche House 8 Bank Place Limerick

# **GOSHH Ireland Company Limited By Guarantee**

(A company limited by guarantee, not having a share capital)

## **DIRECTORS' ANNUAL REPORT**

for the year ended 31 December 2017

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and where relevant, with the Statement of Recommended Practice (SORP) for charities.

### **Principal Activities**

The principal object for which the Company is established is the provision of services relating to gender, orientation, sexual health, and HIV in Counties Clare, Limerick, and north Tipperary, through offering confidential services including, but not limited to, information, advocacy, training, support, and counselling, without discrimination on the grounds of gender, marital status, family status, sexual orientation, religion, age, disability, ethnicity, or membership of the Traveller community.

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

During the year the company changed format to a CLG, changed its name from Red Ribbon Project Limited to GOSHH Ireland and replaced its Memorandum and Articles of Association with a new Constitution as required under the Companies Act 2014.

### **Directors**

The directors who served throughout the year, except as noted, were as follows:

Marianne Mulcahy  
John Logan  
Bernadette Kenny  
Daire O Criodain  
Edward English  
Andrew Gebelin  
Grainne O'Brien  
Aoife Neary (Appointed 11 July 2017)  
Joseph O'Meara (Appointed 2 January 2018)  
Noel Gavin (Appointed 2 January 2018)  
Mathew Cannon (Appointed 26 January 2018)  
Michael Hogan (Resigned 14 March 2017)

### **Objectives and Activities**

Main Object:

- The principal object for which the Company is established is the provision of services relating to gender, orientation, sexual health, and HIV in Counties Clare, Limerick, and North Tipperary, through offering confidential services including, but not limited to, information, advocacy, training, support, and counselling, without discrimination on the grounds of gender, marital status, family status, sexual orientation, religion, age, disability, ethnicity, or membership of the Traveller community.

Subsidiary Objects:

As objects incidental and ancillary to the attainment of the Main Object, the Company shall have the following subsidiary objects:

- to promote the health, welfare, and wellbeing of those affected, whether directly or indirectly, by gender, orientation, sexual health, and HIV;
- to provide for the needs of those affected, whether directly or indirectly, by gender, orientation, sexual health, HIV, by the provision of confidential support and counselling;
- to raise awareness, combat stigma, and prevent transmission of HIV and other blood borne viruses through the provision of rapid testing, training, and information services;

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## DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2017

- to develop and implement educational, sexual health, and other related programmes concerning the lesbian, gay, bisexual, and transgender communities;
- to encourage appropriate action, foster proposals and policies which promote a supportive cultural environment in order to counter prejudice, reduce stigma, and prevent discrimination against people affected by gender, orientation, sexual health, and HIV;
- to engage in research pertaining to gender, orientation, sexual health, and HIV, including the publication of such research;
- to work in partnership with appropriate statutory and voluntary bodies/agencies to ensure that GOSHH is an effective client orientated organisation and to facilitate the co-ordination and integration of schemes and initiatives within the region;
- to consult with external advisors in order to assist the Company on issues relating to its purposes, functions, and activities;
- to maximise the effectiveness of the support available to the Company and to engage in fund-raising activities to further the objects set out above and, in particular, to seek and accept loans, grants, and gifts from such persons and on such terms as the Company sees fit.

### Achievements and Performance

G GOSHH facilitated 3 support groups for 16 people who identify as Trans\*, and provided 173 individual counselling and support sessions focussing on gender identity.

O Eighty-nine support groups for those who identify as Lesbian, Gay, and Bisexual were facilitated, along with 284 individual counselling and support sessions.

SH GOSHH provided 100 sexual health training sessions for a number of youth and community groups, as well as supplying over 19,636 condoms free of charge.

H 205 Rapid HIV Tests were performed, and 295 support and counselling sessions were provide for people living with HIV. The rapid testing programme was expanded to include 73 Rapid Hepatitis Tests. 193 calls to our helpline were to discuss HIV and/or Rapid HIV Testing.

### Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers, continued to provide a high quality service. The charity achieved an operating surplus for the year, which was transferred to reserves.

#### Principal funding sources

Government grant income received through the Health Service Executive is the principal funding source for the charity. Donations and fundraising from members of the public and local businesses are also received. A small level of income is generated from room rentals.

#### Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are no funds for long term investment.

#### Reserves policy

The charity's reserves policy is to seek to spend income promptly, except as required for planned projects, for prudent financial planning and risk management, and for reasonable cash flow management. Since much of GOSHH's income is received intermittently and in arrears, the target level for available resources (i.e. the charity's reserves excluding endowments, restricted funds and fixed assets) is three months of operating expenses, excluding depreciation.

### Structure, Governance and Management

#### Recruitment and appointment of directors

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the charity. Expenses incurred are reimbursed when claimed. There have been no contracts or arrangements entered into during the financial year in which a Board member was materially interested or which were significant in relation to the charity's activities.

#### Trustee induction and training

Most trustees are already familiar with the practical work of the charity having been involved with the charity for a number of years. Additionally new trustees are invited and encouraged to attend short training sessions to familiarise themselves with the charity and the context within which it operates. These cover the following:

- The obligation of management committee members
- The main documents which set out the operational framework for the charity including the Memorandum and

# **GOSHH Ireland Company Limited By Guarantee**

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## **DIRECTORS' ANNUAL REPORT**

for the year ended 31 December 2017

Articles.

- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

### **Principal Risks and Uncertainties**

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of government funding, rising expenses not covered by rises in funding, and the increased risk of increasing pressure on the charity's services. They are aware that these risks pose a significant threat to the company's ability to continue as a going concern.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due. It has also developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulation and legislation on an ongoing basis.

The directors are satisfied that the company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency exposure risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

### **Auditors**

Arthur Bell Limited were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the Section 380 of the Companies Act 2014.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Redwood Place, 18 Davis Street, Limerick.

### **Signed on behalf of the Board**

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**Daire O Criodain**  
Director

**Date: 12 September 2018**

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**Grainne O'Brien**  
Director

**Date: 12 September 2018**

# **GOSHH Ireland Company Limited By Guarantee**

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## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2017

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- The company has implemented the recommendations, where relevant in these financial statements, of the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

### **Signed on behalf of the Board of Directors**

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**Daire O Criodain**  
**Director**

**Date: 12 September 2018**

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**Grainne O'Brien**  
**Director**

**Date: 12 September 2018**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of GOSHH Ireland Company Limited By Guarantee**

**(A company limited by guarantee, not having a share capital)**

We have audited the financial statements of GOSHH Ireland Company Limited By Guarantee for the year ended 31 December 2017 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of GOSHH Ireland Company Limited By Guarantee**

**(A company limited by guarantee, not having a share capital)**

### **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

we have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

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**Ian Doran**

**for and on behalf of**

**ARTHUR BELL LIMITED**

Chartered Accountants and Statutory Audit Firm

59/60 O'Connell Street

Limerick

**Date: 12 September 2018**

# GOSHH Ireland Company Limited By Guarantee

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## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2017

	Unrestricted Funds 2017 €	Restricted Funds 2017 €	Total 2017 €	Total 2016 €
Incoming Resources				
<b>Generated funds:</b>				
<b>Voluntary Income</b>				
Donations	140	-	140	290
<b>Activities for generating funds</b>				
Training income	2,700	-	2,700	2,463
Room rental income	563	-	563	258
Promotions	484	-	484	370
<b>Charitable activities:</b>				
Charitable activities income	9,120	352,779	361,899	358,648
<b>Total incoming resources</b>	<b>13,007</b>	<b>352,779</b>	<b>365,786</b>	362,029
Resources Expended				
<b>Net Incoming Resources available for charitable application</b>	<b>13,007</b>	<b>352,779</b>	<b>365,786</b>	362,029
<b>Resources Expended on Charitable Activities</b>				
Payroll costs	-	244,710	244,710	238,561
Operating costs	6,937	90,343	97,280	68,946
Counselling costs	-	9,710	9,710	13,100
	6,937	344,763	351,700	320,607
<b>Total Resources Expended</b>	<b>6,937</b>	<b>344,763</b>	<b>351,700</b>	320,607
Gross transfers between funds	-	-	-	-
<b>Surplus/(deficit) for the year</b>	<b>6,070</b>	<b>8,016</b>	<b>14,086</b>	41,422
<b>Net movement in funds for the year</b>	<b>6,070</b>	<b>8,016</b>	<b>14,086</b>	41,422
<b>Reconciliation of funds</b>				
Balances brought forward at 1 January 2017	60,809	30,120	90,929	49,507
<b>Balances carried forward at 31 December 2017</b>	<b>66,879</b>	<b>38,136</b>	<b>105,015</b>	90,929

Approved by the Board of Directors on 12 September 2018 and signed on its behalf by:

\_\_\_\_\_  
Daire O Criodain  
Director

\_\_\_\_\_  
Grainne O'Brien  
Director

# GOSHH Ireland Company Limited By Guarantee

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## BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>16,409</u>	<u>22,672</u>
<b>Current Assets</b>			
Debtors	8	7,249	6,891
Cash and cash equivalents		<u>99,297</u>	<u>80,271</u>
		<b>106,546</b>	87,162
<b>Creditors: Amounts falling due within one year</b>	9	<u>(17,940)</u>	<u>(18,905)</u>
<b>Net Current Assets</b>		<u>88,606</u>	<u>68,257</u>
<b>Total Assets less Current Liabilities</b>		<u><b>105,015</b></u>	<u>90,929</u>
<b>Funds</b>			
Restricted trust funds		38,136	30,120
General fund (unrestricted)		<u>66,879</u>	<u>60,809</u>
<b>Total funds</b>	12	<u><b>105,015</b></u>	<u>90,929</u>

Approved by the Board of Directors on 12 September 2018 and signed on its behalf by:

\_\_\_\_\_  
Daire O Criodain  
Director

\_\_\_\_\_  
Grainne O'Brien  
Director

# GOSHH Ireland Company Limited By Guarantee

## CASH FLOW STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Net movement in funds		14,086	41,422
Adjustments for:			
Depreciation		6,937	6,836
		<u>21,023</u>	<u>48,258</u>
Movements in working capital:			
Movement in debtors		(358)	1,883
Movement in creditors		(1,418)	(634)
		<u>19,247</u>	<u>49,507</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(674)	-
		<u>18,573</u>	<u>49,507</u>
<b>Net increase in cash and cash equivalents</b>		<b>18,573</b>	<b>49,507</b>
<b>Cash and cash equivalents at 1 January 2017</b>		<b>78,269</b>	<b>28,762</b>
<b>Cash and cash equivalents at 31 December 2017</b>	<b>15</b>	<b>96,842</b>	<b>78,269</b>

# GOSHH Ireland Company Limited By Guarantee

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## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Restricted funds

Restricted funds received shall be used solely to provide services as required under the relevant funding agreement.

#### Unrestricted free reserves

The unrestricted funds of the company shall be used solely to provide charitable services as outlined in the companies objectives and principals.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended by the company have been incurred in relation to the delivery of the company's objectives and principals.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Equipment	-	15% Straight line

#### Taxation

The company is exempt from tax in respect of income or capital gains which are applicable to or applied for charitable purposes. The company has received an exemption from the Revenue Commissioners and its registered charity number is CHY11363.

The company is eligible under the Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A of the Taxes Consolidation Act 1997.

### 2. GOING CONCERN

The company is dependent on the receipt of government funding from the Health Service Executive in order to continue its activities. The directors, having considered the agreement in place for funding for the 2018 calendar year and the likelihood of funds being available for 2019, are satisfied that the company has adequate resources to continue its operations for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

### 3. NET INCOMING RESOURCES

	2017	2016
	€	€
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	<u>6,937</u>	<u>6,836</u>

# GOSHH Ireland Company Limited By Guarantee

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## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

### 4. ANALYSIS OF RESOURCES EXPENDED

	Payroll costs	Operating costs	Counselling costs	Total	Total
	2017	2017	2017	2017	2016
	€	€	€	€	€
<b>Other costs</b>					
Depreciation	-	6,937	-	<b>6,937</b>	6,836
<b>Support costs:</b>	244,710	75,888	9,710	<b>330,308</b>	313,771
<b>Totals</b>	<b>244,710</b>	<b>82,825</b>	<b>9,710</b>	<b>337,245</b>	320,607

### 5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support	Basis of
	2017	Apportionment
	€	
Salaries, wages and related costs	<b>244,710</b>	
General office	<b>83,163</b>	
Audit fees	<b>2,435</b>	
	<b>330,308</b>	

### 6. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2017	2016
	Number	Number
General manager	<b>1</b>	1
Central support	<b>6</b>	6
	<b>7</b>	7

The staff costs comprise:

	2017	2016
	€	€
Wages and salaries	<b>221,529</b>	215,835
Social security costs	<b>23,181</b>	22,726
	<b>244,710</b>	238,561

**GOSHH Ireland Company Limited By Guarantee**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

continued

**7. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Equipment €	Total €
<b>Cost</b>			
At 1 January 2017	32,133	73,145	105,278
Additions	-	674	674
	<u>32,133</u>	<u>73,819</u>	<u>105,952</u>
At 31 December 2017	32,133	73,819	105,952
<b>Depreciation</b>			
At 1 January 2017	24,331	58,275	82,606
Charge for the year	2,606	4,331	6,937
	<u>26,937</u>	<u>62,606</u>	<u>89,543</u>
At 31 December 2017	26,937	62,606	89,543
<b>Net book value</b>			
At 31 December 2017	<u><b>5,196</b></u>	<u><b>11,213</b></u>	<u><b>16,409</b></u>
At 31 December 2016	<u>7,802</u>	<u>14,870</u>	<u>22,672</u>

**7.1 TANGIBLE FIXED ASSETS PRIOR YEAR**

	Fixtures, fittings and equipment €	Equipment €	Total €
<b>Cost</b>			
At 31 December 2016	32,133	73,145	105,278
<b>Depreciation</b>			
At 1 January 2016	21,725	54,045	75,770
Charge for the year	2,606	4,230	6,836
	<u>24,331</u>	<u>58,275</u>	<u>82,606</u>
At 31 December 2016	24,331	58,275	82,606
<b>Net book value</b>			
At 31 December 2016	<u><b>7,802</b></u>	<u><b>14,870</b></u>	<u><b>22,672</b></u>
At 31 December 2015	<u>10,408</u>	<u>19,100</u>	<u>29,508</u>

**8. DEBTORS**

	2017 €	2016 €
Trade debtors	200	435
Prepayments and accrued income	<u>7,049</u>	<u>6,456</u>
	<u><b>7,249</b></u>	<u>6,891</u>

All debtors are due within one year. Debtors related to charitable activities and activities to generate funds are all within normal credit terms. Debtors are shown net of impairment in respect of doubtful debts. Other amounts included within debtors not covered by specific note disclosures are unsecured, interest free and due on demand.

# GOSHH Ireland Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

<b>9. CREDITORS</b>	<b>2017</b>	<b>2016</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Bank overdrafts	<b>2,455</b>	2,002
Taxation and social security costs (Note 10)	<b>5,152</b>	6,570
Other creditors	<b>3,533</b>	3,533
Accruals	<b>6,800</b>	6,800
	<b>17,940</b>	18,905

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors. The terms of the accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

<b>10. TAXATION AND SOCIAL SECURITY</b>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
<b>Creditors:</b>		
PAYE / PRSI	<b>5,152</b>	6,570

<b>11. ANALYSIS OF NET ASSETS BY FUND</b>	<b>Fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>
	<b>- charity use</b>			
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Restricted income</b>				
Grant and other income	-	31,739	-	31,739
HSE funding	-	6,397	-	6,397
	-	38,136	-	38,136
<b>Unrestricted income</b>				
Unrestricted	16,409	65,955	(15,485)	66,879
	<b>16,409</b>	<b>104,091</b>	<b>(15,485)</b>	<b>105,015</b>

<b>12. ANALYSIS OF MOVEMENTS ON FUNDS</b>	<b>Balance</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance</b>
	<b>1 January</b>	<b>resources</b>	<b>expended</b>	<b>31 December</b>
	<b>2017</b>			<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Restricted income</b>				
Grant and other income	23,723	37,867	(29,851)	31,739
HSE funding	6,397	304,912	(304,912)	6,397
Tusla funding	-	10,000	(10,000)	-
HSE Mental Health	-	4,735	(4,735)	-
	30,120	357,514	(349,498)	38,136
<b>Unrestricted income</b>				
Unrestricted	60,809	13,007	(6,937)	66,879
<b>Total funds</b>	<b>90,929</b>	<b>370,521</b>	<b>356,435</b>	<b>105,015</b>

# GOSHH Ireland Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

### 13. STATUS

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

During the year the company changed format to a CLG, changed its name from Red Ribbon Project Limited to GOSHH Ireland and replaced its Memorandum and Articles of Association with a new Constitution as required under the Companies Act 2014.

### 14. RELATED PARTY TRANSACTIONS

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest at any time during the year ended 31 December 2017. There were no transactions with the directors during the year.

### 15. CASH AND CASH EQUIVALENTS

	2017	2016
	€	€
Cash and bank balances	99,297	80,271
Bank overdrafts	(2,455)	(2,002)
	<u>96,842</u>	<u>78,269</u>

### 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

### 17. COUNSELLING COSTS

In 2017 sessional counselling costs were incurred to provide LGBT counselling as part of the Mental Health grant funding. The amount expended on sessional counselling related to this programme exceeded the value of the grant, and the difference was made up from other income sources.

### 18. RESTRICTED SURPLUS

At the end of 2017 there is a restricted surplus of €30,120 relating to funds received from the HSE, Erasmus and the Know now RHIV programmes.

### 19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 12 September 2018.