

**GOSHH Ireland Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023**

GOSHH Ireland Company Limited By Guarantee

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**GOSHH Ireland Company Limited By Guarantee
DIRECTORS' AND OTHER INFORMATION**

Directors	Bernadette Kenny Andrew Gebelin Joseph O'Meara Noel Gavin William Ring Claire Flynn Martin Ryan
Company Secretary	Andrew Gebelin
Charity Number	CHY11363
Charities Regulatory Authority Number	20030957
Company Number	237659
Registered Office and Principal Address	Redwood Place 18 Davis Street Limerick
Auditors	Cohen & Co Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm 59/60 O'Connell Street Limerick
Bankers	Allied Irish Bank 106-108 O'Connell Street Limerick
Solicitors	Meehan Moroney Roche House 8 Bank Place Limerick

GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of GOSHH Ireland Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and where relevant, with the Statement of Recommended Practice (SORP) for charities.

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

Review of Activities, Achievements and Performance

2023 saw continued demand for our services in the Midwest. Many people accessing our services availed of counselling and one to one support. We provided 809 counselling sessions and 1,456 personal support sessions in 2023.

We saw an increase in demand for social groups and we responded to this need. In June, we launched a monthly Saturday meetup for members over the age of 18 from the LGBTI+ community to socialize over coffee in the Limerick area. It's a very popular social event, with participants ranging from 18 to older adults. The Young Adults group, formed in 2022 continued to grow in popularity as did the monthly Book Club. In total, we offered 182 social and support group sessions.

Caller to the Helpline remained steady and we recorded a record 47 hours and 23 minutes of helpline queries. We remain proud NGO partner of the National Condom Distribution Scheme in 2023 distributed a record 21,214 condoms and 4728 sachets of lubricant.

Outreach remains critical element to our service here. Our Outreach team in 2023 again provided one to one support, community testing, training and education in schools or educational settings

Our Youth services continue to expand and we supported 840 young people in 2023. This is phenomenal, considering the service was only launched in 2017.

2023 was another busy year for testing. We had 487 clients availing our free rapid testing service, of which 487 tests for HIV, 487 tests for syphilis and 340 tests for Hepatitis C. 59 clients living with HIV received personal support sessions with GOSHH and a total of 68 sessions were conducted by our personal support worker in the year of 2023.

GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers, continued to provide a high quality service. The charity achieved an operating deficit for the year, which was transferred from reserves.

Principal funding sources

Government grant income received through the Health Service Executive is the principal funding source for the charity. Donations and fundraising from members of the public and local businesses are also received. A small level of income is generated from room rentals.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are no funds for long term investment.

Reserves policy

The charity's reserves policy is to seek to spend income promptly, except as required for planned projects, for prudent financial planning and risk management, and for reasonable cash flow management. Since much of GOSHH's income is received intermittently and in arrears, the target level for available resources (i.e. the charity's reserves including endowments, restricted funds and fixed assets) is six months of operating expenses, excluding depreciation.

Financial Results

At the end of the financial year the company has assets of €258,705 (2023 - €414,842) and liabilities of €44,885 (2022 - €143,368). The net assets of the company have decreased by €(57,654).

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of government funding, rising expenses not covered by rises in funding, and the increased risk of increasing pressure on the charity's services. They are aware that these risks pose a significant threat to the company's ability to continue as a going concern.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due. It has also developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulation and legislation on an ongoing basis.

The directors are satisfied that the company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency exposure risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

The company does not plan to significantly change the operations of the company for the foreseeable future.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Kenny
Andrew Gebelin
Joseph O'Meara
Noel Gavin
William Ring
Claire Flynn
Martin Ryan

The secretary who served throughout the financial year was Andrew Gebelin.

GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. GOSHH Ireland Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

Cohen & Co Chartered Accountants Limited, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Redwood Place, 18 Davis Street, Limerick.

Approved by the Board of Directors onand signed on its behalf by:

**William Ring
Director**

**Noel Gavin
Director**

GOSHH Ireland Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 5, The company has implemented the recommendations, where relevant in these financial statements, of the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors onand signed on its behalf by:

**William Ring
Director**

**Noel Gavin
Director**

INDEPENDENT AUDITOR'S REPORT

to the Members of GOSHH Ireland Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of GOSHH Ireland Company Limited By Guarantee for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of GOSHH Ireland Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of GOSHH Ireland Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Glenn Copley
for and on behalf of
COHEN & CO CHARTERED ACCOUNTANTS LIMITED
Chartered Accountants and Statutory Audit Firm
59/60 O'Connell Street
Limerick

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GOSHH Ireland Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €
Incoming Resources							
Voluntary Income	6.1	14,217		14,217	5,881	-	5,881
Charitable activities							
- Grants from governments and other co-funders	6.2	-	379,301	379,301	-	473,741	473,741
Activities for generating funds	6.3	6,775	-	6,775	9,950	-	9,950
Other income	6.4	-	197,821	197,821	51,643	4,327	55,970
Total incoming resources		20,992	577,122	598,114	67,474	478,068	545,542
Resources Expended							
Charitable activities		16,926	638,842	655,768	123,426	473,641	597,067
Net incoming/outgoing resources before transfers		4,066	(61,720)	(57,654)	(55,952)	4,427	(51,525)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		4,066	(61,720)	(57,654)	(55,952)	4,427	(51,525)
Reconciliation of funds							
Balances brought forward at 1 January 2023	14	202,532	68,942	271,474	258,484	64,515	322,999
Balances carried forward at 31 December 2023		206,598	7,222	213,820	202,532	68,942	271,474

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors onand signed on its behalf by:

William Ring
Director

Noel Gavin
Director

GOSHH Ireland Company Limited By Guarantee
BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	9	17,897	23,336
Current Assets			
Debtors	10	7,434	12,306
Cash at bank and in hand		233,374	379,200
		240,808	391,506
Creditors: Amounts falling due within one year	11	(44,885)	(143,368)
Net Current Assets		195,923	248,138
Total Assets less Current Liabilities		213,820	271,474
Funds			
Restricted trust funds		7,222	68,942
General fund (unrestricted)		206,598	202,532
Total funds	14	213,820	271,474

Approved by the Board of Directors on and signed on its behalf by:

William Ring
Director

Noel Gavin
Director

GOSHH Ireland Company Limited By Guarantee
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		(57,654)	(51,525)
Adjustments for:			
Depreciation		5,439	5,472
		<u>(52,215)</u>	<u>(46,053)</u>
Movements in working capital:			
Movement in debtors		4,872	(1,377)
Movement in creditors		(97,846)	20,210
		<u>(145,189)</u>	<u>(27,220)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(599)
		<u>(145,189)</u>	<u>(27,819)</u>
Net increase in cash and cash equivalents		377,525	405,344
Cash and cash equivalents at 1 January 2023		377,525	405,344
Cash and cash equivalents at 31 December 2023	19	<u>232,336</u>	<u>377,525</u>

GOSHH Ireland Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. RESTRICTED SURPLUS

At the end of 2023 there is a restricted surplus of €7,222.

2. COUNSELLING COSTS

In 2023 sessional counselling costs were incurred to provide LGBTI+ counselling as part of the Mental Health grant funding. The amount expended on sessional counselling related to this programme exceeded the value of the grant, and the difference was made up from other income sources.

3. GENERAL INFORMATION

GOSHH Ireland Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Redwood Place, 18 Davis Street, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds received shall be used solely to provide services as required under the relevant funding agreement.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met and recoverability is certain. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements.

Resources Expended

All resources expended by the company have been incurred in relation to the delivery of the company's objectives and principals.

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Equipment	-	15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from tax in respect of income or capital gains which are applicable to or applied for charitable purposes. The company has received an exemption from the Revenue Commissioners and its registered charity number is CHY11363.

The company is eligible under the Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A of the Taxes Consolidation Act 1997.

5. GOING CONCERN

The company is dependent on the receipt of government funding from the Health Service Executive in order to continue its activities. The directors, having considered the agreement in place for funding for the 2024 calendar year and the likelihood of funds being available for 2025, are satisfied that the company has adequate resources to continue its operations for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

6. INCOME

6.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Donations	14,217	-	14,217	5,881
	<u>14,217</u>	<u>-</u>	<u>14,217</u>	<u>5,881</u>
6.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Charitable activities income	-	577,122	577,122	473,741
	<u>-</u>	<u>577,122</u>	<u>577,122</u>	<u>473,741</u>
6.3 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Training income	6,775	-	6,775	9,950
	<u>6,775</u>	<u>-</u>	<u>6,775</u>	<u>9,950</u>
6.4 OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Other income	-	-	-	55,970
	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,970</u>

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

7. NET INCOMING RESOURCES	2023	2022
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	5,439	5,472

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023	2022
	Number	Number
General manager	1	1
Central support	12	12
	13	13

The staff costs comprise:

	2023	2022
	€	€
Wages and salaries	438,320	413,265
Social security costs	48,204	44,872
	486,524	458,137

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Equipment	Total
	€	€	€
Cost			
At 1 January 2023	42,940	98,820	141,760
Additions	-	-	-
At 31 December 2023	-	-	-
Depreciation			
At 1 January 2023	36,824	81,600	118,424
Charge for the financial year	1,621	3,818	5,439
At 31 December 2023	38,445	85,419	123,863
Net book value			
At 31 December 2023	4,494	13,401	17,897
At 31 December 2022	6,116	17,220	23,336

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

9.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Equipment €	Total €
Cost			
At 1 January 2022	42,940	98,221	141,161
Additions	-	599	599
At 31 December 2022	<u>42,940</u>	<u>98,820</u>	<u>141,760</u>
Depreciation			
At 1 January 2022	35,203	77,749	112,952
Charge for the financial year	1,621	3,851	5,472
At 31 December 2022	<u>36,824</u>	<u>81,600</u>	<u>118,424</u>
Net book value			
At 31 December 2022	<u>6,116</u>	<u>17,220</u>	<u>23,336</u>
At 31 December 2021	<u>7,737</u>	<u>20,472</u>	<u>28,209</u>

10. DEBTORS

	2023 €	2022 €
Trade debtors	-	800
Prepayments and accrued income	7,434	11,506
	<u>7,434</u>	<u>12,306</u>

All debtors are due within one year. Debtors related to charitable activities and activities to generate funds are all within normal credit terms. Debtors are shown net of impairment in respect of doubtful debts. Other amounts included within debtors not covered by specific note disclosures are unsecured, interest free and due on demand.

11. CREDITORS

	2023 €	2022 €
Amounts falling due within one year		
Bank overdrafts	1,038	1,675
Taxation and social security costs (Note 14)	11,021	11,467
Accruals	32,826	130,226
	<u>44,885</u>	<u>143,368</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors. The terms of the accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

12. TAXATION AND SOCIAL SECURITY

	2023 €	2022 €
Creditors:		
PAYE / PRSI	<u>11,021</u>	<u>11,467</u>

GOSHH Ireland Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

13. RESERVES

	2023 €	2022 €
At 1 January 2023	271,474	322,999
(Deficit)/Surplus for the financial year	(57,654)	(51,525)
At 31 December 2023	<u>213,820</u>	<u>271,474</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	258,484	64,515	322,999
Movement during the financial year	(55,952)	4,427	(51,525)
At 31 December 2022	202,532	68,942	271,474
Movement during the financial year	4,066	(61,720)	(57,654)
At 31 December 2023	<u>206,598</u>	<u>7,222</u>	<u>213,820</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Grant and other income	(54,484)	197,821	(153,041)	-	(9,704)
HSE funding	123,426	351,946	(458,446)	-	16,926
Tusla funding	-	27,355	(27,355)	-	-
HSE Mental Health	-	-	-	-	-
	<u>68,942</u>	<u>577,122</u>	<u>(638,842)</u>	<u>-</u>	<u>7,222</u>
Unrestricted funds					
Unrestricted	202,532	20,992	(16,926)	-	206,598
Total funds	<u>271,474</u>	<u>598,114</u>	<u>(655,768)</u>	<u>-</u>	<u>213,820</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	24,148	(16,926)	7,222
Unrestricted general funds	17,897	216,660	(27,959)	206,598
	<u>17,897</u>	<u>240,808</u>	<u>44,885</u>	<u>213,820</u>

GOSHH Ireland Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

15. STATUS

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

16. RELATED PARTY TRANSACTIONS

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest at any time during the year ended 31 December 2023. There were no transactions with the directors during the year.

17. CASH AND CASH EQUIVALENTS

	2023	2022
	€	€
Cash and bank balances	233,374	379,200
Bank overdrafts	(1,038)	(1,675)
	<u>232,336</u>	<u>377,525</u>

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

GOSHH IRELAND COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

GOSHH Ireland Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Donations	14,217	5,881
HSE funding	321,946	349,616
HSE Mental Health funding	-	5,725
Tusla funding	-	13,400
Training	6,775	9,950
Grants and other income	255,176	160,970
	<u>598,114</u>	<u>545,542</u>
Expenses		
Wages and salaries	438,320	413,265
Social security costs	48,204	44,872
Staff training	3,445	1,441
Recruitment costs	12,915	-
Rent and rates	22,500	22,500
Insurance	2,871	2,320
IT support and computing	11,883	15,329
Light and heat	11,722	7,362
Repairs, maintenance and cleaning	1,182	5,061
Security	71	530
Printing, postage and stationery	9,579	5,761
Advertising	1,418	180
Telephone	6,279	5,559
Website costs	590	156
Travel and subsistence	25,539	6,082
Outreach costs	20,175	26,320
Legal and professional	3,286	185
Sessional counselling	24,205	30,615
Accountancy	2,399	2,399
Bank charges	700	680
Sundry expenses	2,666	754
Subscriptions	380	224
Depreciation	5,439	5,472
	<u>655,768</u>	<u>597,067</u>
Net (deficit)/surplus	<u>(57,654)</u>	<u>(51,525)</u>

