

**GOSHH Ireland Company Limited By Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**Company Number: 237659**  
**Charity Number: CHY11363**  
**Charities Regulatory Authority Number: 20030957**

# **GOSHH Ireland Company Limited By Guarantee**

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## **GOSHH Ireland Company Limited By Guarantee DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	Bernadette Kenny Daire O'Criodain (Resigned 12 January 2022) Grainne O'Brien (Resigned 14 September 2022) Andrew Gebelin Aoife Neary (Resigned 14 September 2022) Joseph O'Meara Noel Gavin William Ring (Appointed 10 November 2021) Claire Flynn (Appointed 13 July 2022) Martin Ryan (Appointed 13 July 2022)
<b>Company Secretary</b>	Andrew Gebelin
<b>Charity Number</b>	CHY11363
<b>Charities Regulatory Authority Number</b>	20030957
<b>Company Number</b>	237659
<b>Registered Office and Principal Address</b>	Redwood Place 18 Davis Street Limerick
<b>Auditors</b>	Cohen & Co Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm 59/60 O'Connell Street Limerick
<b>Bankers</b>	Allied Irish Bank 106-108 O'Connell Street Limerick
<b>Solicitors</b>	Meehan Moroney Roche House 8 Bank Place Limerick

# **GOSHH Ireland Company Limited By Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of GOSHH Ireland Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and where relevant, with the Statement of Recommended Practice (SORP) for charities.

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

### **Review of Activities, Achievements and Performance**

G GOSHH facilitated 607 individual counselling and support sessions focussing on gender identity while working with 843 service users whom identify as Trans\*

O 137 support groups for those who identify as Lesbian, Gay, and Bisexual were facilitated, along with 580 individual counselling and support sessions.

SHGOSHH provided 34 sexual health training workshops for a number of youth and community groups, as well as supplying 19,884 condoms free of charge of which 7,158 were distributed through our condom postal service. We also facilitated 131 individual counselling and support sessions on various sexual health topics.

H 560 Rapid HIV Tests were performed, and 127 support and counselling sessions were provide for people living with HIV.

The rapid testing programme also included 526 Rapid Hepatitis C Tests, 560 Syphilis Tests, 60 Gonorrhoea Tests and 60 Chlamydia Tests. 1,301 calls to our helpline were to discuss HIV and/or Rapid HIV Testing.

# **GOSHH Ireland Company Limited By Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

### **Financial Review**

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers, continued to provide a high quality service. The charity achieved an operating deficit for the year, which was transferred from reserves.

#### **Principal funding sources**

Government grant income received through the Health Service Executive is the principal funding source for the charity. Donations and fundraising from members of the public and local businesses are also received. A small level of income is generated from room rentals.

#### **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are no funds for long term investment.

#### **Reserves policy**

The charity's reserves policy is to seek to spend income promptly, except as required for planned projects, for prudent financial planning and risk management, and for reasonable cash flow management. Since much of GOSHH's income is received intermittently and in arrears, the target level for available resources (i.e. the charity's reserves excluding endowments, restricted funds and fixed assets) is six months of operating expenses, excluding depreciation.

### **Financial Results**

At the end of the financial year the company has assets of €414,842 (2021 - €446,399) and liabilities of €143,368 (2021 - €123,400). The net assets of the company have decreased by €(51,525).

### **Principal Risks and Uncertainties**

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of government funding, rising expenses not covered by rises in funding, and the increased risk of increasing pressure on the charity's services. They are aware that these risks pose a significant threat to the company's ability to continue as a going concern.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due. It has also developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulation and legislation on an ongoing basis.

The directors are satisfied that the company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency exposure risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

The company does not plan to significantly change the operations of the company for the foreseeable future.

# GOSHH Ireland Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernadette Kenny  
Daire O'Criodain (Resigned 12 January 2022)  
Grainne O'Brien (Resigned 14 September 2022)  
Andrew Gebelin  
Aoife Neary (Resigned 14 September 2022)  
Joseph O'Meara  
Noel Gavin  
William Ring (Appointed 10 November 2021)  
Claire Flynn (Appointed 13 July 2022)  
Martin Ryan (Appointed 13 July 2022)

The secretary who served throughout the financial year was Andrew Gebelin.

## Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. GOSHH Ireland Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Auditors

Cohen & Co Chartered Accountants Limited, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

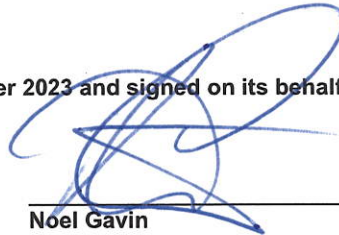
## Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Redwood Place, 18 Davis Street, Limerick.

Approved by the Board of Directors on 13 September 2023 and signed on its behalf by:



William Ring  
Director



Noel Gavin  
Director

# **GOSHH Ireland Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 5, The company has implemented the recommendations, where relevant in these financial statements, of the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Approved by the Board of Directors on 13 September 2023 and signed on its behalf by:**



**William Ring**  
Director



**Noel Gavin**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of GOSHH Ireland Company Limited By Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of GOSHH Ireland Company Limited By Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 4. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of GOSHH Ireland Company Limited By Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of GOSHH Ireland Company Limited By Guarantee**

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



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**Glenn Copley**

for and on behalf of

**COHEN & CO CHARTERED ACCOUNTANTS LIMITED**

Chartered Accountants and Statutory Audit Firm

59/60 O'Connell Street

Limerick

**13 September 2023**

**GOSHH Ireland Company Limited By Guarantee**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
<b>Incoming Resources</b>							
Voluntary Income	6.1	5,881	-	5,881	6,406	-	6,406
Charitable activities							
- Grants from governments and other co-funders	6.2	-	473,741	473,741	-	474,051	474,051
Activities for generating funds	6.3	9,950	-	9,950	7,650	-	7,650
Other income	6.4	51,643	4,327	55,970	72,937	-	72,937
<b>Total incoming resources</b>		<b>67,474</b>	<b>478,068</b>	<b>545,542</b>	<b>86,993</b>	<b>474,051</b>	<b>561,044</b>
<b>Resources Expended</b>							
Charitable activities	7.1	123,426	473,641	597,067	-	485,256	485,256
<b>Net incoming/outgoing resources before transfers</b>		<b>(55,952)</b>	<b>4,427</b>	<b>(51,525)</b>	<b>86,993</b>	<b>(11,205)</b>	<b>75,788</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(55,952)</b>	<b>4,427</b>	<b>(51,525)</b>	<b>86,993</b>	<b>(11,205)</b>	<b>75,788</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2022	16	258,484	64,515	322,999	171,491	75,720	247,211
<b>Balances carried forward at 31 December 2022</b>		<b>202,532</b>	<b>68,942</b>	<b>271,474</b>	<b>258,484</b>	<b>64,515</b>	<b>322,999</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 13 September 2023 and signed on its behalf by:



William Ring  
Director



Noel Gavin  
Director

# GOSHH Ireland Company Limited By Guarantee


## BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	11	<u>23,336</u>	<u>28,209</u>
<b>Current Assets</b>			
Debtors	12	12,306	10,929
Cash at bank and in hand		<u>379,200</u>	<u>407,261</u>
		<u>391,506</u>	<u>418,190</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(143,368)</u>	<u>(123,400)</u>
<b>Net Current Assets</b>		<u>248,138</u>	<u>294,790</u>
<b>Total Assets less Current Liabilities</b>		<u><u>271,474</u></u>	<u><u>322,999</u></u>
<b>Funds</b>			
Restricted trust funds		68,942	64,515
General fund (unrestricted)		<u>202,532</u>	<u>258,484</u>
<b>Total funds</b>	16	<u><u>271,474</u></u>	<u><u>322,999</u></u>

Approved by the Board of Directors on 13 September 2023 and signed on its behalf by:

  
\_\_\_\_\_  
William Ring  
Director

  
\_\_\_\_\_  
Noel Gavin  
Director

**GOSHH Ireland Company Limited By Guarantee**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(51,525)	75,788
Adjustments for:			
Depreciation		5,472	6,465
		<u>(46,053)</u>	<u>82,253</u>
Movements in working capital:			
Movement in debtors		(1,377)	3,337
Movement in creditors		20,210	(17,673)
		<u>(27,220)</u>	<u>67,917</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(599)	(23,290)
		<u>(27,819)</u>	<u>44,627</u>
<b>Net increase in cash and cash equivalents</b>		<b>(27,819)</b>	<b>44,627</b>
<b>Cash and cash equivalents at 1 January 2022</b>		<b>405,344</b>	<b>360,717</b>
<b>Cash and cash equivalents at 31 December 2022</b>	<b>19</b>	<b><u>377,525</u></b>	<b><u>405,344</u></b>

# **GOSHH Ireland Company Limited By Guarantee**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

### **1. RESTRICTED SURPLUS**

At the end of 2022 there is a restricted surplus of €181,220 relating to funds received from the HSE and the Know now RHIV programmes.

### **2. COUNSELLING COSTS**

In 2022 sessional counselling costs were incurred to provide LGBTI+ counselling as part of the Mental Health grant funding. The amount expended on sessional counselling related to this programme exceeded the value of the grant, and the difference was made up from other income sources.

### **3. GENERAL INFORMATION**

GOSHH Ireland Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Redwood Place, 18 Davis Street, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds received shall be used solely to provide services as required under the relevant funding agreement.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met and recoverability is certain. All other income is accounted for on an accruals basis.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements.

# **GOSHH Ireland Company Limited By Guarantee**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

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The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

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#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

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#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met and recoverability is certain. All other income is accounted for on an accruals basis.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements.

#### **Resources Expended**

All resources expended by the company have been incurred in relation to the delivery of the company's objectives and principals.

# GOSHH Ireland Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2022

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Equipment	-	15% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from tax in respect of income or capital gains which are applicable to or applied for charitable purposes. The company has received an exemption from the Revenue Commissioners and its registered charity number is CHY11363.

The company is eligible under the Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A of the Taxes Consolidation Act 1997.

## 5. GOING CONCERN

The company is dependent on the receipt of government funding from the Health Service Executive in order to continue its activities. The directors, having considered the agreement in place for funding for the 2023 calendar year and the likelihood of funds being available for 2024, are satisfied that the company has adequate resources to continue its operations for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

## 6. INCOME

6.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Donations	5,881	-	5,881	6,406
	<u>5,881</u>	<u>-</u>	<u>5,881</u>	<u>6,406</u>
6.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Charitable activities income	-	473,741	473,741	474,051
	<u>-</u>	<u>473,741</u>	<u>473,741</u>	<u>474,051</u>
6.3 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Training income	9,950	-	9,950	7,650
	<u>9,950</u>	<u>-</u>	<u>9,950</u>	<u>7,650</u>
6.4 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Other income	51,643	4,327	55,970	72,937
	<u>51,643</u>	<u>4,327</u>	<u>55,970</u>	<u>72,937</u>

**GOSHH Ireland Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

<b>7. NET INCOMING RESOURCES</b>	<b>2022</b>	<b>2021</b>
	€	€
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>5,472</b>	<b>6,465</b>

**8. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2022</b>	<b>2021</b>
	Number	Number
General manager	<b>1</b>	<b>1</b>
Central support	<b>12</b>	<b>10</b>
	<b>13</b>	<b>11</b>

The staff costs comprise:

	<b>2022</b>	<b>2021</b>
	€	€
Wages and salaries	<b>413,265</b>	<b>340,606</b>
Social security costs	<b>44,872</b>	<b>36,663</b>
	<b>458,137</b>	<b>377,269</b>

**9. TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings and equipment</b>	<b>Equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2022	42,940	98,221	141,161
Additions	-	599	599
At 31 December 2022	42,940	98,820	141,760
<b>Depreciation</b>			
At 1 January 2022	35,203	77,749	112,952
Charge for the financial year	1,621	3,851	5,472
At 31 December 2022	36,824	81,600	118,424
<b>Net book value</b>			
At 31 December 2022	<b>6,116</b>	<b>17,220</b>	<b>23,336</b>
At 31 December 2021	7,737	20,472	28,209

**GOSHH Ireland Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

continued

**9.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR**

	Fixtures, fittings and equipment €	Equipment €	Total €
<b>Cost</b>			
At 1 January 2021	41,796	76,075	117,871
Additions	1,144	22,146	23,290
At 31 December 2021	<u>42,940</u>	<u>98,221</u>	<u>141,161</u>
<b>Depreciation</b>			
At 1 January 2021	33,299	73,188	106,487
Charge for the financial year	1,904	4,561	6,465
At 31 December 2021	<u>35,203</u>	<u>77,749</u>	<u>112,952</u>
<b>Net book value</b>			
At 31 December 2021	<u><u>7,737</u></u>	<u><u>20,472</u></u>	<u><u>28,209</u></u>
At 31 December 2020	<u><u>8,497</u></u>	<u><u>2,887</u></u>	<u><u>11,384</u></u>

**10. DEBTORS**

	2022 €	2021 €
Trade debtors	800	-
Prepayments and accrued income	11,506	10,929
	<u><u>12,306</u></u>	<u><u>10,929</u></u>

All debtors are due within one year. Debtors related to charitable activities and activities to generate funds are all within normal credit terms. Debtors are shown net of impairment in respect of doubtful debts. Other amounts included within debtors not covered by specific note disclosures are unsecured, interest free and due on demand.

**11. CREDITORS**

	2022 €	2021 €
<b>Amounts falling due within one year</b>		
Bank overdrafts	1,675	1,917
Taxation and social security costs (Note 14)	11,467	9,683
Accruals	130,226	111,800
	<u><u>143,368</u></u>	<u><u>123,400</u></u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors. The terms of the accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

**12. TAXATION AND SOCIAL SECURITY**

	2022 €	2021 €
<b>Creditors:</b>		
PAYE / PRSI	<u><u>11,467</u></u>	<u><u>9,683</u></u>

**GOSHH Ireland Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

continued

**13. RESERVES**

	2022 €	2021 €
At 1 January 2022	322,999	247,211
(Deficit)/Surplus for the financial year	(51,525)	75,788
At 31 December 2022	<u>271,474</u>	<u>322,999</u>

**14. FUNDS**

14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	171,491	75,720	247,211
Movement during the financial year	86,993	(11,205)	75,788
At 31 December 2021	<u>258,484</u>	<u>64,515</u>	<u>322,999</u>
Movement during the financial year	(55,952)	4,427	(51,525)
At 31 December 2022	<u>202,532</u>	<u>68,942</u>	<u>271,474</u>

**14.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
<b>Restricted funds</b>					
Grant and other income	64,515	109,327	228,326	-	(54,484)
HSE funding	-	349,616	226,190	-	123,426
Tusla funding	-	13,400	13,400	-	-
HSE Mental Health	-	5,725	5,725	-	-
	<u>64,515</u>	<u>478,068</u>	<u>473,641</u>	<u>-</u>	<u>68,942</u>
<b>Unrestricted funds</b>					
Unrestricted	258,484	67,474	123,426	-	202,532
<b>Total funds</b>	<u>322,999</u>	<u>545,542</u>	<u>597,067</u>	<u>-</u>	<u>271,474</u>

**14.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	192,368	(123,426)	68,942
Unrestricted general funds	23,336	197,463	(18,267)	202,532
	<u>23,336</u>	<u>389,831</u>	<u>(141,693)</u>	<u>271,474</u>

# GOSHH Ireland Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

## 15. STATUS

GOSHH Ireland is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

## 16. RELATED PARTY TRANSACTIONS

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest at any time during the year ended 31 December 2020. There were no transactions with the directors during the year.

## 17. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	379,200	407,261
Bank overdrafts	(1,675)	(1,917)
	<u>377,525</u>	<u>405,344</u>

## 18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

## 19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 13 September 2023.