

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2016

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

(A company limited by guarantee, not having a share capital)

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Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

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DIRECTORS' AND OTHER INFORMATION

Directors	Marianne Mulcahy Emma Georgiana Reisz (Resigned 10 November 2016) John Logan Bernadette Kenny Daire O Criodain (Appointed 24 January 2016) Edward English (Appointed 15 March 2016) Grainne O'Brien (Appointed 10 November 2016) Michael Hogan (Resigned 14 March 2017) John James Hickey (Resigned 10 November 2016) Gerald Gavin (Resigned 24 January 2016) Andrew Gebelin (Appointed 21 March 2016) Patrick Fitzgerald (Appointed 10 November 2016)
Company Secretary	Ann Mason
Charity Number	CHY11363
Charities Regulatory Authority Number	20030957
Company Number	237659
Registered Office and Principal Address	Redwood Place 18 Davis Street Limerick
Auditors	Copley & Co Chartered Certified Accountants and Registered Auditors 22 Barrington Street Limerick Republic of Ireland
Bankers	Allied Irish Bank 106-108 O'Connell Street Limerick
Solicitors	Meehan Moroney Roche House 8 Bank Place Limerick

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and with the Statement of Recommended Practice (SORP), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

Mission Statement: Our vision is to create an environment where the mental, emotional, physical and social wellbeing of everyone is promoted and sexual rights are respected, protected and fulfilled. We provide a safe, confidential, welcoming environment for everyone we work with. We focus on the promotion of equality and wellbeing of all with a positive and respectful approach to sexual orientation and gender diversity.

Red Ribbon Project Limited is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

During the year the company changed format to a CLG and replaced its Memorandum and Articles of Association with a new Constitution as required under the Companies Act 2014.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of government funding, rising expenses not covered by rises in funding, and the increased risk of increasing pressure on the charity's services. They are aware that these risks pose a significant threat to the company's ability to continue as a going concern.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budget targets and projections. The charity has a policy to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due. It has also developed a strategic plan which will allow for the diversification of funding and activities.
- The charity closely monitors emerging changes to regulation and legislation on an ongoing basis.

The directors are satisfied that the company has adequate resources to continue for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

The company operates solely in the Republic of Ireland, and therefore is not subject to currency exposure risks.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Objectives and Activities

The company's objectives and principal activities are to:

- Prevent or curb the spread of the medical condition known as AIDS (Acquired Immune Deficiency Syndrome) and/or any condition related thereto through the provision of educational and information services to the public.
- Provide for the relief of distress among, and to make provision for persons affected directly or indirectly by HIV/AIDS and/or any condition related thereto.
- Provide for the needs of people who are HIV positive and their families and in particular the provision of a free and confidential care and support service.
- Develop and implement educational and preventive programmes.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

- Promote the health, welfare and well being of those affected whether directly or indirectly by HIV/AIDS.
- Encourage appropriate action, foster proposals and policies in order to counter prejudice and prevent discrimination against people affected either directly or indirectly by HIV/AIDS.
- Engage in activities touching aspects of sexual health as they pertain either directly or indirectly to HIV/AIDS.
- Liaise with all relevant external bodies to ensure that GOSHH is an effective client led organisation.
- Retain external advisors in order to assist the Company on issues relating to its purposes, functions and activities.
- Engage in research pertaining to Sexual Health and related issues, including the publication of such research.
- Engage in fund raising activities to further the objectives set out above.

Achievements and Performance

G GOSHH facilitated six support groups for people who identify as Trans*, and provided 162 individual counselling and support sessions focusing on gender identity.

O One hundred and four support groups for those who identify as Lesbian, Gay, and Bisexual were facilitated, along with 357 individual counselling and support sessions.

SH GOSHH provided 159 sexual health training sessions for a number of youth and community groups, as well as supplying over 16,000 condoms free of charge.

H 217 Rapid HIV Tests were performed, and 325 support and counselling sessions were provide for people living with HIV. The rapid testing programme was expanded to include 31 Rapid Hepatitis Tests along with 46 Rapid Syphilis Tests.

Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers, continued to provide a high quality service. The charity achieved an operating surplus for the year, which was transferred to reserves.

Principal funding sources

Government grant income received through the Health Service Executive is the principal funding source for the charity. Donations and fundraising from members of the public and local businesses are also received. A small level of income is generated from room rentals.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are spent in the short term so there are no funds for long term investment.

Reserves policy

The charity's reserves policy is to seek to spend income promptly, except as required for planned projects, for prudent financial planning and risk management, and for reasonable cash flow management. Since much of GOSHH's income is received intermittently and in arrears, the target level for available resources (i.e. the charity's reserves excluding endowments, restricted funds and fixed assets) is three months of operating expenses, excluding depreciation.

Structure, Governance and Management

Recruitment and appointment of directors

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Board is committed to achieving high standards of governance. Board members do not receive any remuneration in respect of their services to the charity. Expenses incurred are reimbursed when claimed. There have been no contracts or arrangements entered into during the financial year in which a Board member was materially interested or which were significant in relation to the charity's activities.

Trustee induction and training

Most trustees are already familiar with the practical work of the charity having been involved with the charity for a number of years. Additionally new trustees are invited and encouraged to attend short training sessions to familiarise themselves with the charity and the context within which it operates. These cover the following:

- The obligation of management committee members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Auditors

The auditors, Copley & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Redwood Place, 18 Davis Street, Limerick.

Signed on behalf of the Board

John Logan
Director

Date: 10 May 2017

Daire O Criodain
Director

Date: 10 May 2017

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2016

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- The company has implemented the recommendations, where relevant in these financial statements, of the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008).
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board

John Logan
Director

Date: 10 May 2017

Daire O Criodain
Director

Date: 10 May 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

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We have audited the financial statements of Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH) for the year ended 31 December 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

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Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Glenn Copley
for and on behalf of
COPLEY & CO

Chartered Certified Accountants and Registered Auditors
22 Barrington Street
Limerick
Republic of Ireland

Date: 10 May 2017

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
Incoming Resources					
Generated funds:					
Voluntary Income					
Donations		290	-	290	497
Activities for generating funds					
Training income		2,463	-	2,463	3,813
Room rental income		258	-	258	2,475
Promotions		370	-	370	622
Charitable activities:					
Charitable activities income		14,757	343,891	358,648	318,222
Total incoming resources		18,138	343,891	362,029	325,629
Resources Expended					
Net Incoming Resources available for charitable application					
		18,138	343,891	362,029	325,629
Resources Expended on Charitable Activities					
Payroll costs		-	238,561	238,561	274,987
Operating costs		6,836	62,110	68,946	81,044
Counselling costs		-	13,100	13,100	5,750
		6,836	313,771	320,607	361,781
Total Resources Expended	5	6,836	313,771	320,607	361,781
Surplus/(deficit) for the year		11,302	30,120	41,422	(36,152)
Net movement in funds for the year		11,302	30,120	41,422	(36,152)
Reconciliation of funds					
Balances brought forward at 1 January 2016		49,507	-	49,507	85,659
Balances carried forward at 31 December 2016		60,809	30,120	90,929	49,507

Approved by the Directors on 10 May 2017 and signed on its behalf by

John Logan
Director

Daire O Criodain
Director

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	8	<u>22,672</u>	<u>29,508</u>
Current Assets			
Debtors	9	6,891	8,774
Cash and cash equivalents		<u>80,271</u>	<u>48,182</u>
		87,162	56,956
Creditors: Amounts falling due within one year	10	<u>(18,905)</u>	<u>(36,957)</u>
Net Current Assets		<u>68,257</u>	<u>19,999</u>
Total Assets less Current Liabilities		<u><u>90,929</u></u>	<u><u>49,507</u></u>
Funds			
Restricted trust funds		30,120	-
General fund (unrestricted)		<u>60,809</u>	<u>49,507</u>
Total funds	13	<u><u>90,929</u></u>	<u><u>49,507</u></u>

Approved by the Directors on 10 May 2017 and signed on its behalf by

John Logan
Director

Daire O Criodain
Director

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH) CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Net movement in funds		41,422	(36,152)
Adjustments for:			
Depreciation		6,836	6,836
		<u>48,258</u>	<u>(29,316)</u>
Movements in working capital:			
Movement in debtors		1,883	(1,298)
Movement in creditors		(634)	(2,964)
		<u>49,507</u>	<u>(33,578)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(2,838)
		<u>49,507</u>	<u>(36,416)</u>
Net increase/(decrease) in cash and cash equivalents		49,507	(36,416)
Cash and cash equivalents at 1 January 2016		28,762	65,178
		<u>78,269</u>	<u>28,762</u>
Cash and cash equivalents at 31 December 2016		78,269	28,762

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds received shall be used solely to provide services as required under the relevant funding agreement.

Unrestricted free reserves

The unrestricted funds of the company shall be used solely to provide charitable services as outlined in the companies objectives and principals.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended by the company have been incurred in relation to the delivery of the company's objectives and principals.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Equipment	-	15% Straight line

Taxation

The company is exempt from tax in respect of income or capital gains which are applicable to or applied for charitable purposes. The company has received an exemption from the Revenue Commissioners and its registered charity number is CHY11363.

The company is eligible under the Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A of the Taxes Consolidation Act 1997.

2. GOING CONCERN

The company is dependent on the receipt of government funding from the Health Service Executive in order to continue its activities. The directors, having considered the agreement in place for funding for the 2017 calendar year and the likelihood of funds being available for 2018, are satisfied that the company has adequate resources to continue its operations for at least twelve months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

3. NET INCOMING RESOURCES

	2016	2015
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	6,836	6,836

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NOTES TO THE FINANCIAL STATEMENTS

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for the year ended 31 December 2016

4. COUNSELLING COSTS

In 2016 sessional counselling costs were incurred to provide LGBT counselling as part of the Mental Health grant funding. The amount expended on sessional counselling related to this programme exceeded the value of the grant, and the difference was made up from other income sources.

5. ANALYSIS OF RESOURCES EXPENDED

	Payroll costs	Operating costs	Counselling costs	Total	Total
	2016	2016	2016	2016	2015
	€	€	€	€	€
Other costs					
Depreciation	-	6,836	-	6,836	6,836
Support costs:	238,561	62,110	13,100	313,771	-
Totals	238,561	68,946	13,100	320,607	6,836

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016	Basis of Apportionment
	€	
Salaries, wages and related costs	238,561	
General office	75,210	
	313,771	

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
General manager	1	1
Central support	6	6
	7	7
The staff costs comprise:	2016	2015
	€	€
Wages and salaries	215,835	248,096
Social security costs	22,726	26,891
	238,561	274,987

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NOTES TO THE FINANCIAL STATEMENTS

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for the year ended 31 December 2016

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Equipment €	Total €
Cost			
At 31 December 2016	32,133	73,145	105,278
Depreciation			
At 1 January 2016	21,725	54,045	75,770
Charge for the year	2,606	4,230	6,836
At 31 December 2016	24,331	58,275	82,606
Net book value			
At 31 December 2016	7,802	14,870	22,672
At 31 December 2015	10,408	19,100	29,508

8.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Equipment €	Total €
Cost			
At 1 January 2015	29,295	73,145	102,440
Additions	2,838	-	2,838
At 31 December 2015	32,133	73,145	105,278
Depreciation			
At 1 January 2015	19,119	49,815	68,934
Charge for the year	2,606	4,230	6,836
At 31 December 2015	21,725	54,045	75,770
Net book value			
At 31 December 2015	10,408	19,100	29,508
At 31 December 2014	10,176	23,330	33,506

9. DEBTORS

	2016 €	2015 €
Trade debtors	435	973
Prepayments and accrued income	6,456	7,801
	6,891	8,774

All debtors are due within one year. Debtors related to charitable activities and activities to generate funds are all within normal credit terms. Debtors are shown net of impairment in respect of doubtful debts. Other amounts included within debtors not covered by specific note disclosures are unsecured, interest free and due on demand.

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

10. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Bank overdrafts	2,002	19,420
Taxation and social security costs (Note 11)	6,570	7,604
Other creditors	3,533	3,533
Accruals	6,800	6,400
	18,905	36,957

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors. The terms of the accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

11. TAXATION AND SOCIAL SECURITY	2016	2015
	€	€
Creditors:		
PAYE / PRSI	6,570	7,604

12. ANALYSIS OF NET ASSETS BY FUND	Fixed assets	Current assets	Current liabilities	Total
	- charity use			
	€	€	€	€
Restricted income				
Grant and other income	-	23,723	-	23,723
HSE funding	-	6,397	-	6,397
	-	30,120	-	30,120
Unrestricted income				
Unrestricted	22,672	55,040	(16,903)	60,809
	22,672	85,160	(16,903)	90,929

13. ANALYSIS OF MOVEMENTS ON FUNDS	Balance	Incoming	Resources	Balance
	1 January	resources	expended	31 December
	2016			2016
	€	€	€	€
Restricted income				
Grant and other income	-	30,473	(6,750)	23,723
HSE funding	-	298,683	(292,286)	6,397
Tusla funding	-	10,000	(10,000)	-
HSE Mental Health	-	4,735	(4,735)	-
	-	343,891	(313,771)	30,120
Unrestricted income				
Unrestricted	49,507	18,138	(6,836)	60,809
Total funds	49,507	362,029	320,607	90,929

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(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

14. STATUS

Red Ribbon Project Limited is a company limited by guarantee, incorporated in Ireland on 31st August 1995, registration number 237659. The company does not have a share capital and consequently the liability of its members is limited subject to an undertaking by each member to contribute to the net assets or liabilities of the company on the winding up of such amounts as may be required not exceeding €1.27.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by the Board of Directors. The company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY11363. The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

During the year the company changed format to a CLG and replaced its Memorandum and Articles of Association with a new Constitution as required under the Companies Act 2014.

15. RELATED PARTY TRANSACTIONS

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest at any time during the year ended 31 December 2016. There were no transactions with the directors during the year.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

17. RESTRICTED SURPLUS

At the end of 2016 there is a restricted surplus of €30,120 relating to funds received from the HSE, Erasmus and the Know now RHIV programmes.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 10 May 2017.

RED RIBBON PROJECT CLG, T/A GENDER, ORIENTATION, SEXUAL HEALTH & HIV (GOSHH)
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

Red Ribbon Project CLG, t/a Gender, Orientation, Sexual Health & HIV (GOSHH)

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2016

	2016	2015
	€	€
Income		
Donations	290	497
Room rental	258	2,475
Promotions	370	622
Fundraising - IAD/WAD	-	200
HSE funding	298,683	298,713
HSE Mental Health funding	4,735	4,735
Tusla funding	10,000	10,000
European Aids Health Fund	-	4,449
Training	2,463	3,813
Rapid HIV testing	-	125
Grants and other income	14,757	-
Erasmus funding	15,473	-
Know now RHIV	15,000	-
	<u>362,029</u>	<u>325,629</u>
Expenses		
Wages and salaries	215,835	248,096
Social security costs	22,726	26,891
Staff training	930	4,789
Welfare fund	946	619
Rent and rates	22,500	22,500
Insurance	2,324	2,476
IT support and computing	3,724	4,919
Light and heat	4,234	6,743
Repairs, maintenance and cleaning	1,116	3,282
Security	200	200
Printing, postage and stationery	2,730	3,079
Advertising	932	5,026
Telephone	4,273	3,571
Website costs	739	542
Supervision costs	-	540
Travel and subsistence	10,508	6,043
Outreach costs	1,362	145
Legal and professional	340	-
Sessional counselling	13,100	5,750
Audit	2,400	2,399
Bank charges	604	762
Prevention materials	1,591	4,739
Sundry expenses	506	1,143
Subscriptions	151	691
Depreciation	6,836	6,836
	<u>320,607</u>	<u>361,781</u>
Net surplus/(deficit)	<u>41,422</u>	<u>(36,152)</u>